

**COMMON COUNCIL  
Agenda Request Form**

(Form B-01-2012)

*Organizations and individuals are asked to submit a request form and supporting documents to be placed on the agenda. You will be contacted by the City confirming the date of the meeting in which your request will be heard. Please make sure that your contact information is accurate in case we need to get in touch with you. The Common Council meets on the 1st and 3rd Monday of each month at 6:00 p.m. in City Hall located at 70 E. Monroe Street.*

<b>Date Submitted:</b>	05-11-16	<b>Meeting Date:</b>	05-16-16
<b>Contact Information:</b>			
<b>Requested by:</b>	Joe McGuinness, Mayor		
<b>On Behalf of Organization or Individual:</b>			
<b>Telephone:</b>	317-736-3602		
<b>Email address:</b>	Jmcguinness@franklin.in.gov		
<b>Mailing Address:</b>	70 E Monroe St Franklin, IN 46131		
<b>Describe Request:</b>			
Create appropriation line-item and appropriate 75% of LOIT special distribution for infrastructure improvements.			
<b>List Supporting Documentation Provided:</b>			
Common Council Budgetary Ordinance 16-08 State Board of Accounts Memo 04-22-16			
<b>Who will present the request?</b>			
<b>Name:</b>	Joe McGuinness, Mayor	<b>Telephone:</b>	317-736-3602

*In order for an individual and/or agency to be considered for new business on the Common Council agenda, this reservation form and supporting documents must be received in the Mayor's office no later than 4:00 p.m. on the Wednesday before the meeting.*

# CITY OF FRANKLIN, INDIANA

## BUDGETARY ORDINANCE No.: 16-08 AN ADDITIONAL APPROPRIATION ORDINANCE

WHEREAS, it has been determined that it is now necessary to create a line-item for the LOIT Special Distribution and appropriate money in the amount of \$1,764,246.00.

NOW THEREFORE, be it ordained by the Common Council of City of Franklin, Indiana that for the expenses of the taxing unit the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to the laws governing the same:

Fund and Line Item	Amount Appropriated
LOIT Special Distribution Fund	
Capital – 257 001 400	\$1,764,246.00

Introduced and Filed on the \_\_\_\_\_ day of \_\_\_\_\_, 2016.

DULY PASSED on this \_\_\_\_\_ day of \_\_\_\_\_, 2016, by the Common Council of the City of Franklin, Johnson County, Indiana, having been passed by a vote of \_\_\_\_\_ in Favor and \_\_\_\_\_ Opposed.

City of Franklin, Indiana, By its Common Council:

Voting Affirmative:

Voting Opposed:

\_\_\_\_\_  
Stephen Barnett, Council President

\_\_\_\_\_  
Stephen Barnett, Council President

\_\_\_\_\_  
Kenneth W. Austin, Vice President

\_\_\_\_\_  
Kenneth W. Austin, Vice President

\_\_\_\_\_  
Joseph P. Abban

\_\_\_\_\_  
Joseph P. Abban

\_\_\_\_\_  
Joseph R. Ault

\_\_\_\_\_  
Joseph R. Ault

\_\_\_\_\_  
Andrew Eggers

\_\_\_\_\_  
Andrew Eggers

\_\_\_\_\_  
Keith Fox

\_\_\_\_\_  
Keith Fox

\_\_\_\_\_  
Richard L. Wertz

\_\_\_\_\_  
Richard L. Wertz

Attest:

\_\_\_\_\_  
Jayne Rhoades

City Clerk-Treasurer

Presented by me to the Mayor of the City of Franklin for his approval or veto pursuant to Indiana Code § 36-4-6-15, 16, this \_\_\_\_\_ day of \_\_\_\_\_, 2016 at \_\_\_\_\_ o'clock a.m./p.m.

\_\_\_\_\_  
Jayne Rhoades,  
City Clerk-Treasurer

This ordinance having been passed by the legislative body and presented to me [Approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16(a)(1)] [Vetoed, pursuant to Indiana Code § 36-4-6-16(a)(2)], this \_\_\_\_\_ day of \_\_\_\_\_, 2016 at \_\_\_\_\_ o'clock a.m./p.m.

\_\_\_\_\_  
Joseph E. McGuinness  
Mayor

Attest:

\_\_\_\_\_  
Jayne Rhoades,  
City Clerk-Treasurer

Prepared by: Jayne Rhoades/srb  
Clerk-Treasurer



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

## MEMORANDUM

TO: County Auditors, City Controllers, and Clerk-Treasurers

FROM: Paul D Joyce, CPA  
State Examiner

RE: One-time Special Distribution per SEA 67

DATE: April 22, 2016

In conjunction with the Memorandum issued by the Indiana State Budget Agency, State Board of Accounts is providing the following guidance in regard to accounting for the one-time distribution required under SEA 67 from a county's trust account maintained by the State. This refers to a county's trust account maintained under the former local income tax laws. Per the new section, IC 6-3.6-9-17, the State Budget Agency will make a one-time special distribution to each county having a positive balance in the county's trust account as of December 31, 2014. Before June 1, 2016, the county auditor shall distribute to each taxing unit an amount equal to the taxing unit's allocation amount.

The county will need to create fund 7315, titled LOIT 2016 Special Distribution, to receipt and hold the monies received until distribution.

Distributions to taxing units that are not a county, city, or town are to be deposited into the taxing unit's rainy day fund.

Counties, cities, and towns have restrictions on the use of at least 75% of the special distribution received for infrastructure as found under IC 6-3.6-9-17(h)(1)(A). The remaining part of the distribution may be used for any of the purposes of the county, city, or town.

While the statute allows for the restricted distribution amount to be deposited into the rainy day fund of the county, city, or town; a subsidiary ledger would be required to account for the restricted portion's activity. This creates difficulty in maintaining accountability. Additionally, transparency is lost as the activity and balance for the restricted portion would not be discernable when reviewing the rainy day fund either through Gateway or financial statements.

For these reasons, State Board of Accounts has designated **county fund 1228**, titled LOIT Special Distribution to receipt and account for the restricted portion of the distribution. The unrestricted portion may be deposited into the county general fund, into a properly created home rule fund, or into the rainy day fund if properly designated as a source.

For cities and towns, State Board of Accounts has designated **fund 257**, titled LOIT Special Distribution to receipt and account for the restricted portion of the distribution. The unrestricted portion may be deposited into the general fund, into a properly created home rule fund, or into the rainy day fund if properly designated as a source.

If you have any questions specific to counties please contact Lori Rogers or Shannon Lopez at 317-232-2512. If you have any questions specific to cities and towns please contact Susan Gordon or Todd Caldwell at 317-232-2513.